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News Release

Date:	Friday 20 February 2015
Subject:	Julian Foster joins The Deposit Protection Service as new Managing Director

Bristol, Friday 20 February 2015 – The Deposit Protection Service (The DPS) has named Julian Foster as its new Managing Director.

Foster, an existing employee of The DPS's parent company Computershare, will lead the DPS team and ensure that services continue to be delivered at the highest industry standards while catering for the increasingly diverse needs of the sector.

The move follows outgoing Managing Director of The DPS, Kevin Firth's appointment as Computershare's Managing Director of Registry Services.

Foster said: "I'm delighted to be joining The DPS, which plays such a vital and effective role in the lives of landlords and tenants.

"Kevin was at the forefront of the development of the government's deposit protection strategy from 2005, and under his leadership The DPS has become both the largest deposit protection service in the UK and the leading voice within the industry.

"I'm looking forward to getting out and about with Kevin, meeting clients and attending some of our events."

Firth said: "Julian brings substantial business management and operational experiences and his expertise around customer service initiatives will be invaluable for The DPS.

"Under Julian's leadership, The DPS team is in a commanding position to continue to play a leading role in the property industry and provide secure, efficient and reliable services to landlords, letting agents and tenants alike."

Foster has worked at The DPS' parent company, Computershare, since 2010 and will continue as Managing Director of its Childcare Voucher Services and Computershare Salary Extras businesses.

His role will also cover The DPS' sister organisations, The Letting Protection Service Scotland and The Letting Protection Service Northern Ireland.

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Foster joined Computershare after its acquisition of HBOS Employee Equity Solutions, and has performed a number of executive roles, including Operations Director and Commercial Director.

ENDS

For any media enquiries The Deposit Protection Service Lucy Newcombe Corporate Communications Director +44 (0)870 703 0041 <u>lucy.newcombe@computershare.com</u>

Notes

- 1. Julian Foster is available for interview. Please contact the press office for more details.
- 2. For high resolution images of spokespeople, visit <u>http://cpu.vg/spokespeople</u>

About The DPS

The Deposit Protection Service is the custodial tenancy deposit protection scheme accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS was approved by the UK government to run an insured TDP scheme in September 2012 in addition to the approval it has already been granted by the UK government in respect of the custodial scheme. The DPS is run by <u>Computershare Investor Services PLC</u>. Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action. For more information, visit www.depositprotection.com

About Computershare Limited (CPU)

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust, mortgage, bankruptcy, class action, utility and tax voucher administration, and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 15,000 employees worldwide.

For more information, visit <u>www.computershare.com</u> The Deposit Protection Service (The DPS) has named Julian Foster as its new Deputy Director.