

### Statement from The Deposit Protection Service (DPS)

The coalition government has announced the proposed introduction of a landlords' register will not go ahead. Please see below for a response from Kevin Firth, Director of The Deposit Protection Service:

"Tenants worried about the scrapping of the proposed landlords' register should be aware that there are other sensible precautions they can take to make sure their money is protected, primarily by checking that their landlord is registered with a government approved deposit protection scheme, before handing over their deposit. Tenants should receive notification that their deposit is protected within 14 days of giving it to the landlord or agent.

Other safeguards include ensuring there's a signed tenancy agreement and an independent inventory with pictures documenting the state of the property when they move in and when they move out. Provided they take these measures, they'll be taking good steps towards making sure that their money is safe and their rights as consumers protected".

#### **Ends**

# For any further information, please contact:

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#### **Editor's Notes:**

# **About The DPS**

The Deposit Protection Service is the custodial tenancy deposit protection scheme accredited by the Government. It is provided free of charge, and funded entirely by the interest earned from deposits held in the scheme. The DPS is run by <a href="Computershare Investor Services">Computershare Investor Services</a>
<a href="PLC">PLC</a>. Online self-service allows landlords to register and make deposit payments, transfers and repayments 24 hours a day. Help and advice is available through a dedicated call centre during office hours. An impartial Alternative Dispute Resolution (ADR) service, helps to resolve any disputes quickly and without the need for court action.

For more information, visit www.depositprotection.com

### **About Computershare Limited (CPU)**

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